TALLINK GRUPP IS THE LEADING SHORT CRUISE AND FERRY OPERATOR













Strategic plan

Tallink's vision is to be the market pioneer in Europe by offering excellence in leisure and business travel and sea transportation services

Long-term objectives to increase company value and profitability:

- Achieve the highest level of customer satisfaction
- Improve profitability and strengthen our leading position in core markets
- Develop a broad portfolio of high-quality services for diverse customer segments and pursue new growth opportunities
- Optimize capacity on core routes based on demand by operating or chartering vessels as appropriate
- Ensure cost-efficient operations
- Maintain an optimal debt level that supports financial stability and sustainable dividend payments

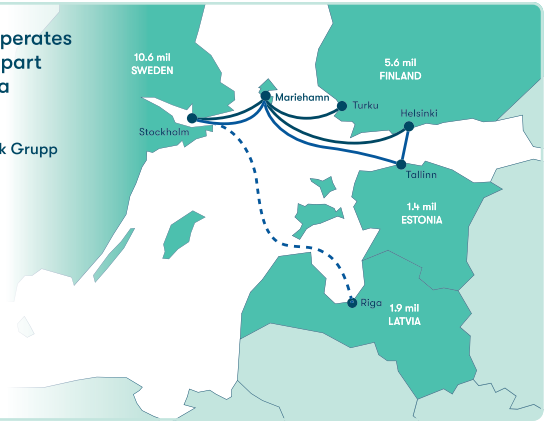
Current strategic cornerstones and competitive advantages:

Most modern fleet	Strong market share & brand awareness	Wide route network	High safety level & environmental standards

Key information 2025

Passengers transported	5,531,132	Net debt/EBITDA	3.3
Cargo units transported	245,004	P/E	10.7
Sales	765 mil EUR	ROA	3.6%
EBITDA	130 mil EUR	ROE	2.3%
Net profit	17 mil EUR	Equity ratio	56.4%
Employees	4,816	EBITDA margin	17.0%
EPS	0.023 EUR	Book value per share	1.01 EUR

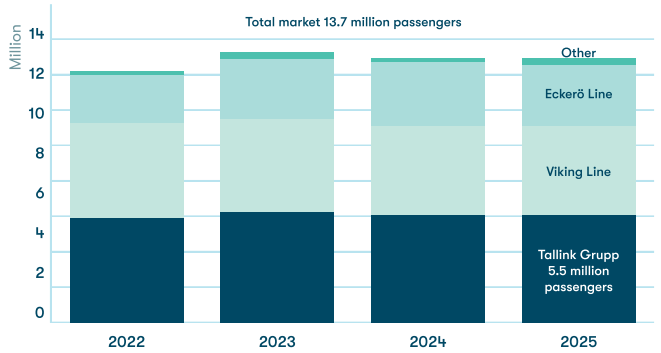
Tallink Grupp operates in the northern part of the Baltic Sea

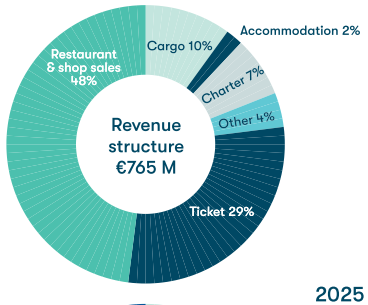


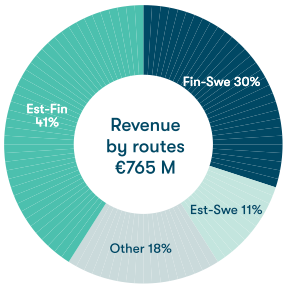
Passengers on Tallink Grupp vessels in 2025

Finland **47%**
Estonia **22%**
Europe **9%**
Sweden **7%**
Asia **6%**
Latvia **2%**
Lithuania **1%**
Other **6%**

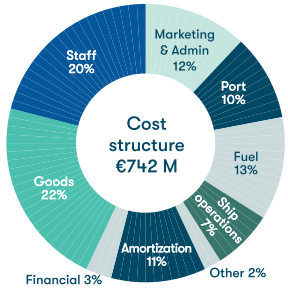
Tallink Grupp accounts for 41 % of passengers in the Baltic Sea

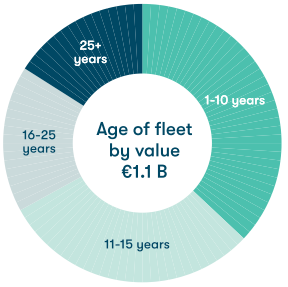






2025







Tallink City

Rooms: 324
Conference



Tallink Express

Rooms: 166
Express Cafe



Tallink Spa & Conference

Under renovation



Tallink Hotel Riga

Rooms: 256
Conference

1883 Finnish Steamship Co founded
1910 Turku–Stockholm route
1928 Helsinki–Stockholm route
1957 Silja Line established
1965 Tallinn-Helsinki route
1989 Tallink founded
1990 One vessel. 166 th passengers
1996 Management buyout
2001 Tallinn-Stockholm route
2002 First newbuilt cruise ferry
2003 Private placement
2004 Hotel operation starts
2005 IPO
2006 Rights Issue. Tallink and Silja Line merged
2015 2M Club One members
2017 Megastar shuttle vessel
2018 Secondary listing on Nasdaq Helsinki
2021 Secondary offering of shares
2022 MyStar shuttle vessel
2024 Sale of cruise ferry
2025 Sale of 3 vessels



MyStar
Tallinn–Helsinki
Built: 2022
Lenght: 212m
Passengers: 2,800
Lanemeters: 3,600



Megastar
Tallinn–Helsinki
Built: 2017
Lenght: 212m
Passengers: 2,800
Lanemeters: 3,600



Baltic Queen
Tallinn–Stockholm
Built: 2009
Lenght: 212m
Passengers: 2,800
Lanemeters: 1,130



Victoria I
Tallinn–Helsinki
Built: 2004
Lenght: 193m
Passengers: 2,500
Lanemeters: 1,030



Baltic Princess
Turku–Stockholm
Built: 2008
Lenght: 212m
Passengers: 2,800
Lanemeters: 1,130



Silja Serenade
Helsinki–Stockholm
Built: 1990
Lenght: 203m
Passengers: 2,852
Lanemeters: 950



Silja Symphony
Helsinki–Stockholm
Built: 1991
Lenght: 203m
Passengers: 2,852
Lanemeters: 950



St Patrick
Chartered out
Built: 2002
Lenght: 203.3m
Passengers: 728
Lanemeters: 1,900



Silja Europa
Chartered out
Built: 1993
Lenght: 202m
Passengers: 3,123
Lanemeters: 932



Galaxy I
Chartered out
Built: 2006
Lenght: 212m
Passengers: 2,800
Lanemeters: 1,130



Romantika
In lay-up
Built: 2002
Lenght: 193m
Passengers: 2,500
Lanemeters: 1,030

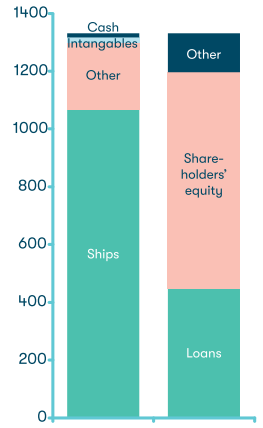
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CORPORATE FACTSHEET

TALLINK

Financials

Million EUR	2024	2025
Revenue	786	765
Cost of sales	632	622
Marketing & GA expenses	97	96
EBITDA	175	130
EBITDA margin	22%	17%
Net profit	40	17
Cash flow from operations	158	138
Investments	22	33
Disposals	25	79
Loan and interest payments	113	113
Dividends	45	45
Income tax on dividends	5	11
Cash position	19	13
Total assets	1,464	1,331
Ships	1,175	1,067
Interest bearing loans	556	446
Shareholders' equity	782	750



Our position in the world

Ferry operator by gross tons

Rank	Company	Gross tons
1	Grimaldi Group	1,215,271
2	Stena Line Group	1,017,334
3	Grand Navi Veloci	1,012,859
4	Onorato Armatori S.p.A	578,266
5	DFDS Group	519,688
6	Brittany Ferries Group	567,348
7	Tallink Grupp	385,605

Ferry operator by beds

Rank	Company	Beds
1	Grand Navi Veloci	32,164
2	Grimaldi Group	22,761
3	Stena Line Group	17,260
4	Corsica Ferries	16,567
5	Tallink Grupp	13,944

Ferry operator by revenue

Rank	Company	Revenue (€m)
1	DFDS Group	2,278
2	Stena Line Group	1,794
3	Tallink Grupp	765
4	Attica Group	757

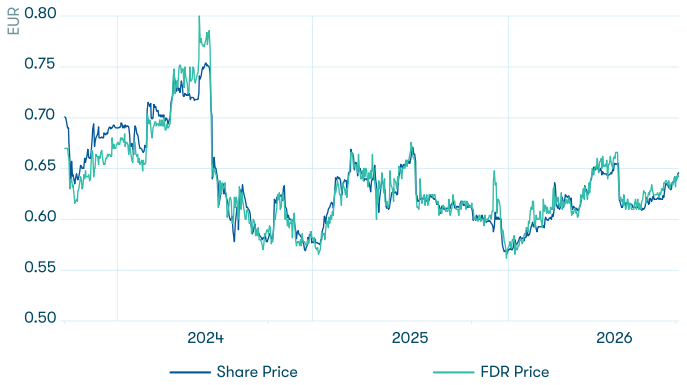
The world's top Duty Free & Travel retail shops

Ranking by actual retail sales in 2025

Rank	Company	Turnover (€m)
1	Avolta	10,016
2	China Duty Free Group	6,528
3	Lagardère Travel Retail	6,200
4	The Shilla Duty Free	2,886
5	Gebr Heinemann	2,867
6	Lotte Duty Free	2,304
7	Dubai Duty Free	2,003
8	Duty Free Americas	2,000
9	Shinsegae Duty Free	1,981
10	WHSmith Travel	1,780
...		
16	Qatar Duty Free	1,038
17	Japan Airport Terminal Co	836
18	3Sixty Duty Free	769
19	NAA Retailing	559
20	Tallink Duty Free	275

Data: Ro/pax / ferries above 1,000 GT
Source: The Moodie Davitt Report 2025
Source: ShipPax MARKET:26; Company reports

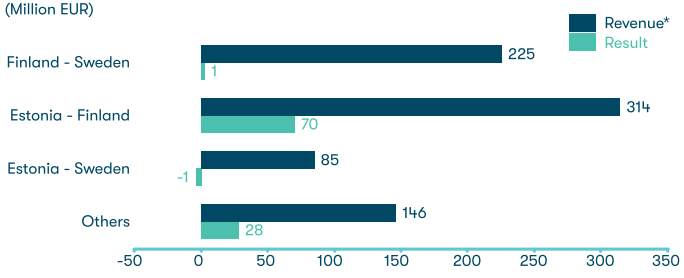
Share price development



Tallink has been a leading stock on the Baltic market in liquidity, market capitalization and had 37,729 shareholders and FDR-holders as at 30 September 2026

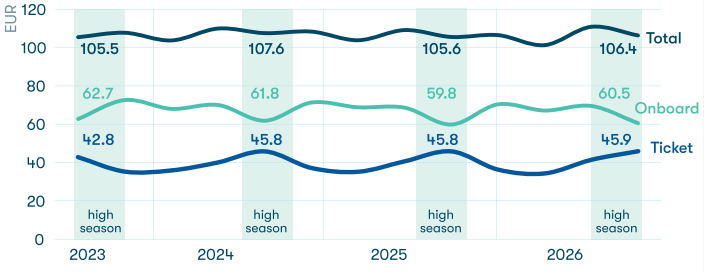
Results by routes 2025

(Million EUR)



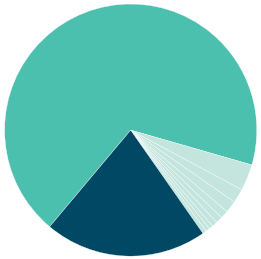
The segment result is the result before administrative expenses, financial expenses and taxes.
*Excludes eliminations of 5 million EUR

Passenger revenue



Quarterly passenger spending, highs and lows

Ownership & management

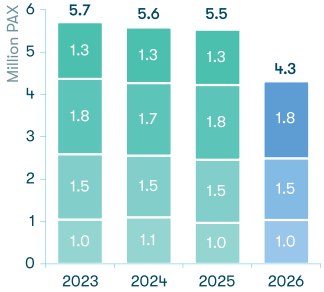


Chairman of the
Management Board, CEO
Peep Jalakas

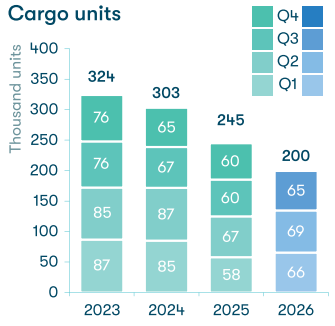
- Infortar AS **68.3%**
- Nordea Bank Abp / Clients FDR **3.4%**
- Clearstream Banking AG **1.8%**
- Mersok OÜ **1.5%**
- Luksusjaht AS **1.0%**
- Enn Pant **0.9%**
- Unicredit Bank Austria AG **0.7%**
- Ain Hanschmidt **0.5%**
- Timo Juhani Majuri **0.5%**
- Eikos AB **0.5%**

Members of the Management Board
Elise Nassar | Harri Hanschmidt
Piret Mürk-Dubout

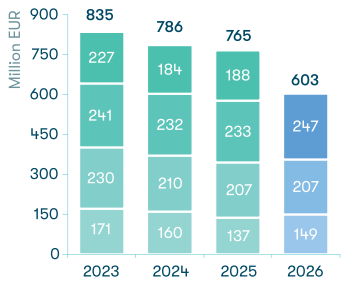
Passengers



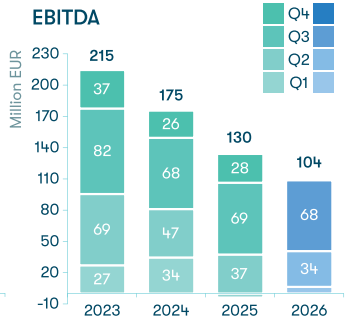
Cargo units



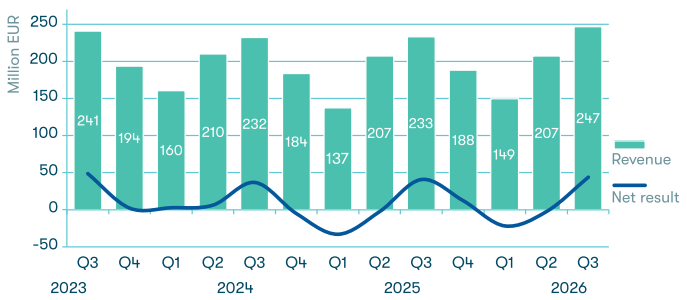
Revenue



EBITDA



Quarterly seasonality



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