

TALLINK GRUPP IS THE LEADING SHORT CRUISE AND FERRY OPERATOR

GROUP OF STRONG BRANDS



OVERNIGHT CRUISE & PASSENGER TRANSPORTATION



ONBOARD TAX-FREE SHOPPING & CATERING



LEISURE & CITY BREAK



4 HOTELS



CARGO TRANSPORTATION



AS TALLINK GRUPP | Sadama 5 | Reg. Nr.:10238429 | Phone: +372 6 409 800 | Fax: +372 6 409 810 | E-mail: info@tallink.com | MAY 2022 | Investor Relations | E-mail: joonas.joost@tallink.ee | Phone: +372 640 9811

STRATEGIC PLAN

Currently the strategic focus is on managing costs and cash flows to ensure sustainability and to bring Tallink Grupp through the global crisis

Tallink's vision is to be the market pioneer in Europe by offering excellence in leisure and business travel and sea transportation services

Long term objectives toward increasing the company value and profitability:

- Strive for the highest level of customer satisfaction
- Increase volumes and strengthen the leading position on our home markets
- Develop a wide range of quality services directed to different customers and pursue new growth opportunities
- Ensure cost efficient operations
- Manage the optimal debt level that will allow sustainable dividends

Current strategic cornerstones and competitive advantages:

- MOST MODERN FLEET**
- WIDE ROUTE NETWORK**
- STRONG MARKET SHARE & BRAND AWARENESS**
- HIGH SAFETY LEVEL & ENVIRONMENTAL STANDARDS**

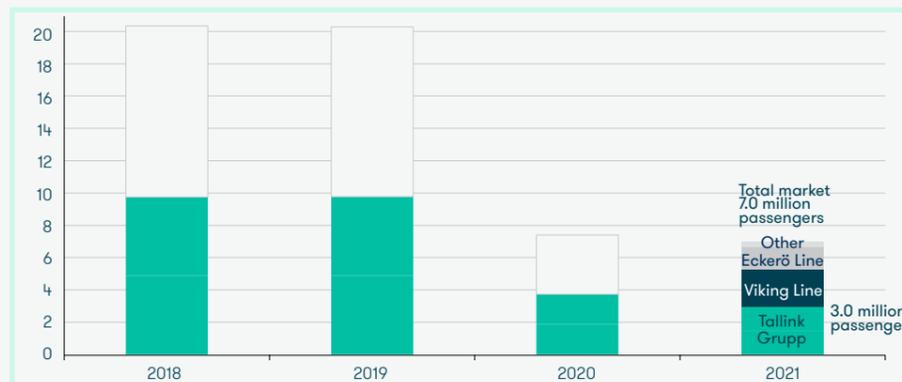
KEY INFORMATION 2021

Passengers transported	2 961 975	P/E	-
Sales	477 mil EUR	ROA	-2.4%
EBITDA	58 mil EUR	ROE	-8.2%
Net Loss	57 mil EUR	Equity Ratio	44%
Average number of employees	4 360	EBITDA Margin	12.2%
EPS	-0.081 EUR	Book value per share	0.931 EUR

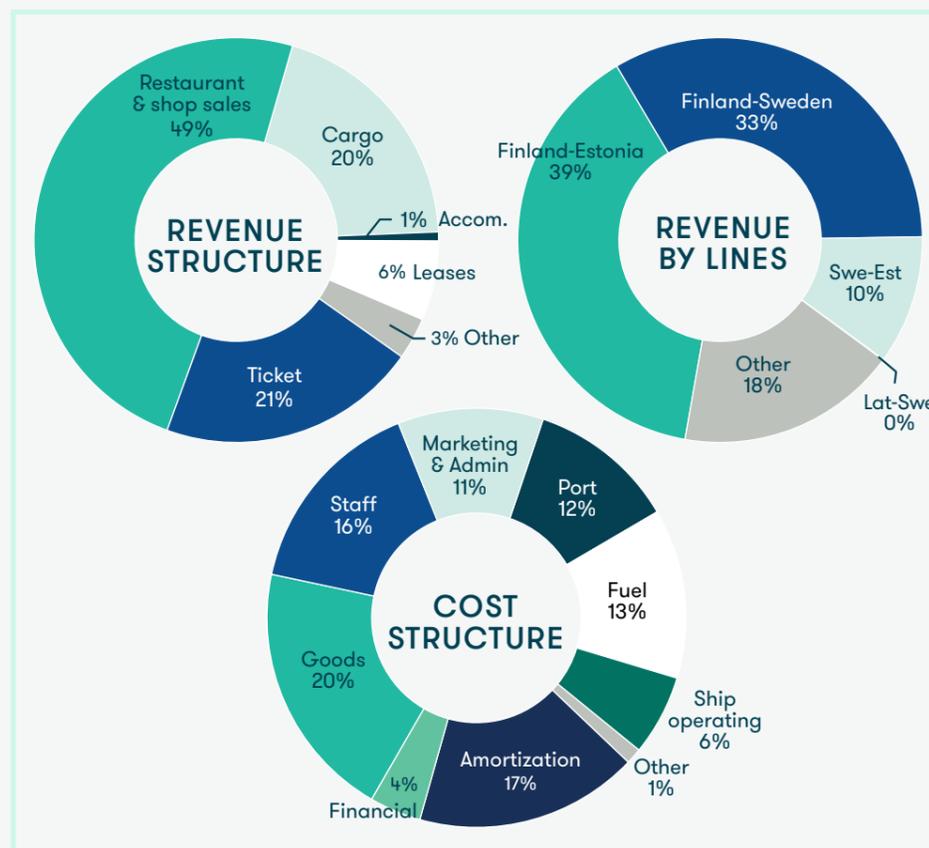
WE OPERATE IN THE NORTHERN PART OF THE BALTIC SEA



THE PASSENGER MARKET SHARE OF TALLINK GRUPP IS 43% IN THE NORTHERN BALTIC SEA



2021



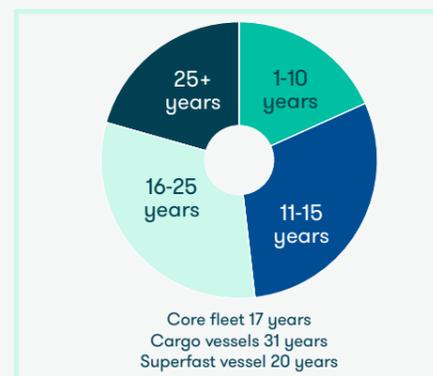
HISTORY

1883	1910	1928	1957	1965	1989	1990	1996	2001	2002	2003	2004	2005	2006	2009	2011	2015	2017	2018	2019	2021
Finnish Steamship Co founded	Service between Turku & Stockholm	Service between Helsinki & Stockholm	Silja Line established	Tallinn-Helsinki route	Tallink founded	One vessel. 166 th passengers	Management buyout	Tallinn-Stockholm route	First newbuilt cruise ferry	Private placement	Hotel operation starts	IPO	Rights Issue. Tallink and Silja Line merged	Over 1.3 billion euros invested during the fleet investment program. 8M passengers reached	9M passengers 1.3M Club One members	2.0M Club One members	New generation LNG Shuttle ferry	Secondary listing on Nasdaq Helsinki	Second LNG Shuttle ferry building contract signed	Public offering of shares

OUR FLEET CONSISTS OF 15 ICE CLASS SHIPS AND HAS A VALUE OF EUR 1.1 BILLION

Megastar Built: 2017 Length: 212 m Passengers: 2800 Lanemeters: 3600 Tallinn-Helsinki	Baltic Queen Built: 2009 Length: 212m Passengers: 2800 Lanemeters: 1130 Tallinn-Stockholm	Galaxy Built: 2006 Length: 212m Passengers: 2800 Lanemeters: 1130 Turku-Stockholm	Silja Europa Built: 1993 Length: 202m Passengers: 3123 Lanemeters: 932 Tallinn-Helsinki	Isabelle Built: 1989 Length: 171m Passengers: 2480 Lanemeters: 850 Riga-Stockholm
Star Built: 2007 Length: 186 m Passengers: 2080 Lanemeters: 2000 Tallinn-Helsinki	Victoria I Built: 2004 Length: 193m Passengers: 2500 Lanemeters: 1030 Tallinn-Stockholm	Silja Symphony Built: 1991 Length: 203m Passengers: 2852 Lanemeters: 950 Helsinki-Stockholm	Regal Star Built: 1999 Length: 157m Passengers: 80 Lanemeters: 2087 Paldiski-Kapellskär	Atlantic Vision Built: 2002 Length: 203.3m Passengers: 728 Lanemeters: 1900 Chartered out
Baltic Princess Built: 2008 Length: 212m Passengers: 2800 Lanemeters: 1130 Turku-Stockholm	Romantika Built: 2002 Length: 193m Passengers: 2500 Lanemeters: 1030 Riga-Stockholm	Silja Serenade Built: 1990 Length: 203m Passengers: 2852 Lanemeters: 950 Helsinki-Stockholm	Sea Wind Built: 1972 Length: 155.0m Passengers: 260 Lanemeters: 1100 Muuga-Vuosaari	Sailor Built: 1987 Length: 157.6m Passengers: 119 Lanemeters: 1500 Paldiski-Kapellskär

AGE OF FLEET BY VALUE



WE OPERATE 4 HOTELS (1046 ROOMS)

Tallink City Rooms: 324 Conference Reopened in June Tallinn	Tallink Hotel Riga Rooms: 256 Conference GYM Suspended from October 2020 Riga
Tallink Spa & Conference Rooms: 300 Aqua Spa Tallinn	Tallink Express Rooms: 166 Express Cafe Tallinn

17% of the hotel guests arrive with Tallink ships

FINANCIALS

	2019	2020	2021
Revenue	949	443	477
Cost of sales	752	486	455
Marketing & GA expenses	125	86	75
EBITDA	171	8	58
EBITDA margin	18%	2%	12%
Net Profit/Loss	50	-108	-57
Cash flow from operations	175	-7	59
Investments	61	100	20
Loan repayments	52	-112	-44
Dividends	33	0	0
Cash position	39	28	128
Total assets	1533	1516	1586
Ships	1174	1135	1083
Interest bearing loans	578	705	780
Shareholders' Equity	823	714	693



OUR POSITION IN THE WORLD

FERRY OPERATOR BY GROSS TONS

Rank	Company	Gross tons
1	Stena Line	968 842
2	Grimaldi Lines	876 034
3	Onorato Armatori S.p.A	709 027
4	Tallink Grupp	541 603
5	Grand Navi Veloci	530 682

FERRY OPERATOR BY BEDS

Rank	Company	Beds
1	Tallink	24 315
2	Grand Navi Veloci	20 558
3	Onorato Armatori S.p.A	20 157
4	Stena Line	18 663
5	Grimaldi Lines	17 241

FERRY OPERATOR BY REVENUES

(EUR million, 2020)

Rank	Company	Revenue
1	DFDS Group	1 874
2	Stena Line	992
3	Finnlines	484
4	Tallink	443
5	Viking Line	258

Data: Ro/pax / ferries above 1,000 GT
Source: ShipPax MARKET:21; Company reports

THE WORLD'S TOP DUTY FREE & TRAVEL RETAIL SHOPS

Ranking by actual and estimated retail sales in 2019

Rank	Location	Country	Channel
1	SEOUL - Incheon Int'l Airport	South Korea	Airport Shops
2	SHANGHAI - Pudong Airport	China	Airport Shops
3	DUBAI - Dubai International Airport	UAE	Airport Shops
4	SINGAPORE - Changi Airport	Singapore	Airport Shops
5	BEIJING - Capital Airport	China	Airport Shops
6	LONDON - Heathrow Airport	UK	Airport Shops
7	BANGKOK - Suvarnabhumi Airport	Thailand	Airport Shops
8	TOKYO - Narita Airport	Japan	Airport Shops
9	HONG KONG - International Airport	Hong Kong	Airport Shops
10	PARIS - Charles de Gaulle Airport	France	Airport Shops
11	GUANGZHOU - Baiyun Airport	China	Airport Shops
12	TAIPEI - Taoyuan International Airport	Taiwan	Airport Shops
13	FRANKFURT - Frankfurt-Main Airport	Germany	Airport Shops
14	TALLINK - All Routes	Estonia	Ferries
15	ISTANBUL - Atatürk Airport	Turkey	Airport Shops
16	CHEJU - Int'l Airport	South Korea	Airport Shops
17	AMSTERDAM - Schiphol Airport	Netherlands	Airport Shops
18	TEL AVIV - Ben Gurion Int'l Airport	Israel	Airport Shops
19	OSAKA - Kansai International Airport	Japan	Airport Shops
20	OSLO - Gardermoen Airport	Norway	Airport Shops

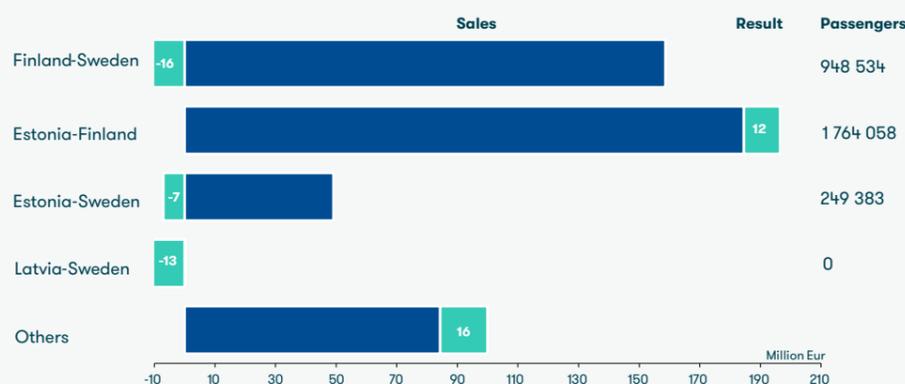
Source: Generation Research 2020

SHARE PRICE DEVELOPMENT



Tallink has been a leading stock on the Baltic market in liquidity, market capitalization and has 38 953 shareholders and FDR-holders

SEGMENT RESULT BY ROUTES 2021



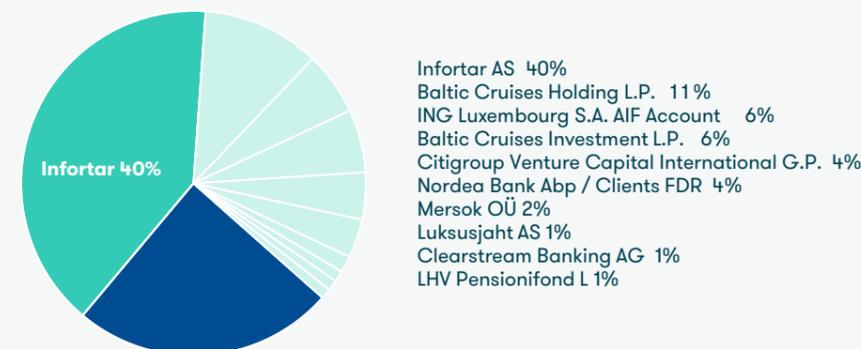
The segment result is the result before administrative expenses, financial expenses and taxes

PASSENGER REVENUE



Quarterly passenger spending, highs and lows

OWNERSHIP & MANAGEMENT



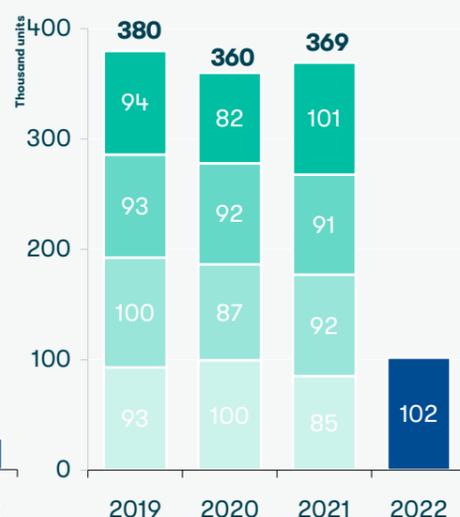
Paavo Nõgene
Kadri Land
Harri Hanschmidt
Piret Mürk-Dubout
Margus Schults

Chairman of the Management Board, CEO
Member of the Management Board
Member of the Management Board
Member of the Management Board
Member of the Management Board

PASSENGERS



CARGO UNITS



REVENUE

¹ Unaudited



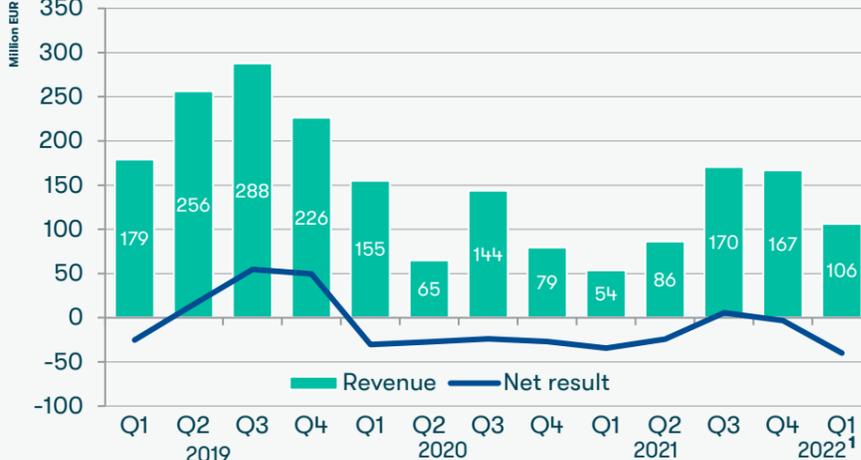
EBITDA

¹ Unaudited



QUARTERLY SEASONALITY

¹ Unaudited



Typical to the Tallink business model is that most of the result is made in the summer high season.