

AS Tallink Grupp

Registry code 10238429

Sadama 5/7, Tallinn, 10111

Supervisory board report

Regarding the annual report of the financial year 2017 and activities of the supervisory board

23.04.2018

The supervisory board of AS Tallink Grupp (hereinafter referred to as the Company) has examined the annual report of the financial year 2017, prepared by the management board of the Company and the sworn auditor's report.

The supervisory board approves the annual report concerning the financial year of 2017.

Members of the supervisory board of the Company have adhered to the requirements provided by the Articles of Association of the Company, applicable law and Corporate Governance Requirements. Main task of the supervisory board of the Company was reviewing and approving the transactions, which were beyond the scope of everyday economic activities of the Company and supervision over activities of the management board of the Company.

During the past financial year the meetings of the supervisory board of the Company were held in all together 4 times and without calling a meeting written resolutions were adopted in all together 7 times.

The most important resolutions were the following:

- Approval of the budget of 2018 financial year;
- Approval of the statute of audit committee;
- Granting consent to the sale of passenger ferries Stena Superfast VII and Stena Superfast VIII;
- Appointing advisers for exploring strategic options;
- Approval of the anti-corruption policy of AS Tallink Grupp.

The supervisory board of the Company has regularly reviewed the financial results and the management board's economic activity overviews of the Company. The supervisory board of the Company estimates cooperation with the management board very good.



Enn Pant
Chairman of the supervisory board
AS Tallink Grupp